

**CO-OPERATION AGREEMENT**  
**BETWEEN**  
**FAVALORO UNIVERSITY**  
**And**  
**UNIVERSITY OF PATRAS**

**Article 1**

The Fundacion Universitaria Dr. René G. Favaloro, in charge of Favaloro University, represented by its attorney Dra. Liliana Ethel Favaloro and its Rector Dr. Ricardo Pichel and the University of Patras, represented by its Rector, Prof. George Panyiotakis, have decided to promote cooperation in the field of education and research, and to strengthen their cultural bonds.

**Article 2**

Both Universities intend to elaborate plans of exchange of teaching and research staff, students and administrative staff, as well as knowledge and experience acquired in research with the view to develop a common understanding between the parties involved.

**Article 3**

The two Universities, intent to organize short visits of teaching staff and other scientific and research staff, for studies, lectures and research.

**Article 4**

The two Universities intend to promote the exchange of under-graduate and post-graduate students, on special agreements, in order to attend courses or practical training in laboratories of the respective Universities.

**Article 5**

In addition to exchanges described in the previous articles, administrative officials can visit the respective Universities, in order to evaluate and improve the programme/s of this agreement.

**Article 6**

Proposals for exchanging members of the teaching, students, research or administrative staff between the two Universities, should be approved on special agreements by the Heads of the respective University Departments or Schools and confirmed by the Heads of the Institutions. The Heads of the two Universities themselves may initiate exchange of teaching and the rest of staff and students.

**Article 7**

The two Universities will attempt to initiate and carry joint research programmes in areas of mutual interest. The cooperative research effort will be based on Departments and Schools currently functioning in the above two Universities.

### **Article 8**

The two Universities intend to work out plans for co-operation in the cultural and athletic areas.

### **Article 9**

The two Universities will specify the financial terms, according to the availability of funds and the rules and regulations applied to each of them for the implementation of this agreement. The present agreement does not imply any economic obligation of the parts, it does not constitute an agreement for either party to have an obligation to send or accept students, or researchers or professors that have applied to either university.

### **Article 10**

The agreement shall remain valid indefinitely unless revoked by one or both Universities with due advance notice.

### **Article 11**

Each University shall nominate one of its members as its representative in charge of the cooperation programme. It is the task of such members to act as principal contact for individual and group activities, and to plan and coordinate all activities within his/her University, as well as the partner University. The representatives of the two Universities should maintain contact to evaluate past activities and to work out ideas for future cooperation projects.

### **Article 12**

Either of the two Universities will have the right to put forward proposals concerning the amendments or modifications of the present agreement, with the aim of consolidating the mutual beneficial co-operation.

### **Article 13**

The present agreement is drawn in two copies in English. The correspondence regarding the application of the agreement will be in English. Disputes will be resolved by agreed arbitration.

Patras, 14.11.2011

Argentina, November , 2011

FOR THE

UNIVERSITY OF PATRAS

The Rector

Professor George Panayiotakis

(Signature)

FOR THE

FAVALORO UNIVERSITY

Attorney

Dra. Liliana Ethel Favaloro

LILIANA E. FAVALORO  
APoderada

FOR THE

FAVALORO UNIVERSITY

The Rector

Professor Dr. Ricardo Pichel

(Signature)