



MEMORANDUM OF UNDERSTANDING
CONCERNING THE ESTABLISHMENT OF ACADEMIC COOPERATION BETWEEN

The University of Patras
and
Cerca Trova Ltd.

Organisation 1: UNIVERSITY OF PATRAS		Organisation 2: <i>Cerca Trova</i>	
Country	Greece	Country	Bulgaria
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Website	www.upatras.gr	Website	https://www.ctrova.eu/
Coordinator of the MoU/Contact person	Ass. Professor <i>Dimitrios Loukovitis</i> Department of Fisheries & Aquaculture, University of Patras	Coordinator of the MoU/Contact person	Dr. George Katranas
Telephone/email	phone: +30 26310 58251/ 58236 email: dloukovi@upatras.gr ,	Telephone/email	Phone: +359-894-447-528 Email: katranasg@ctrova.eu

This Memorandum of Understanding (“Agreement”), effective as of the last dated signature below (the “Effective Date”), is made by and between the University of Patras (“UPatras”), located at University Campus, 26504 Rion, Achaia, and Cerca Trova Ltd, located at Blvd. Al. Stamboliyski 55, Sofia 1000 Bulgaria.

UPatras and Cerca Trova Ltd. are referred to individually as “Party” and collectively as “Parties.”

In order to realize a higher level of understanding between Greece and Bulgaria, UPatras and Cerca Trova Ltd hereby agree to initiate academic cooperation between the two Parties.

- 1. Purpose.** The purpose of this Memorandum of Understanding shall be to set forth the basis for all specified and particularized joint activities of the Parties hereto, each of which shall be subject to the Parties' entering into a separate agreement, all – in order to achieve a broad balance in the respective contributions and benefits of the collaboration, and this shall be subject to periodic review by the Parties.
- 2. Scope.** UPatras and Cerca Trova Ltd. agree to explore the possibility of collaborative endeavors in the following areas:
 - a. Promote exchange by inviting faculty/employees of the other Party to participate in a variety of teaching or research activities and professional development;
 - b. Organize symposia, conferences, short courses, and meetings on research issues;
 - c. Development of research initiatives and the joint submission and claim of competitive research and innovation programs both in Greece and abroad, with the aim of contributing to the production of know-how, usable research results that will generate added value for both



- parties and at the same time have a beneficial effect of Greek society, research, innovation and entrepreneurship;
- d. Exchange information pertaining to developments in teaching, student development, and research at each Party;
 - e. Joint participation in funded European programs;
 - f. Utilization of appropriate financial tools from Greece, Bulgaria and the EU;
 - g. Joint participation in programs that will be provided through the Training and Lifelong Learning Center of UPatras, which are organized by faculty members of UPatras as scientific responsible;
 - h. Common development of educational short seminars and laboratory experiments in the fields of automotive engineering, underwater measurements, bioengineering, health (medical/nursing), data acquisition systems;

The above list is not exclusive and might be extended to include more knowledge fields. The laboratory experiments may be used for demonstration and training of individuals or groups of international students and scientists hosted by Cerca Trova Ltd. and UPatras.

- 3. Information Sharing and Confidentiality.** Each party undertakes to respect the confidentiality of the other party's confidential information. Each party is to treat all confidential information owned by the other party, which is specifically designated as confidential information in writing, as confidential and shall not disclose or permit the same to be disclosed to a third party without the written authorization of the owner of that confidential information. Each party may request the other parties to enter into a confidentiality deed prior to the disclosure of confidential information.

4. Financial Terms

The cooperation decided by this Memorandum of Understanding is primarily based on the principle of non-exchange of funds, apart from a separate agreement to define financial commitments in the areas of activity of the Memorandum.

All activities undertaken pursuant to this Memorandum shall be subject to the availability of resources of the Parties.

- 5. Coordination & Review.** Each Party shall designate a coordinator to oversee and facilitate the implementation of this Memorandum of Understanding.

Coordinator for the University of Patras:

Name: Dimitrios Loukovitis, Associate Professor
Department of Fisheries and Aquaculture
School of Agricultural Sciences
University of Patras
Mesolongi, 30200
Phone: +306945418261
Email: dloukovi@upatras.gr

Coordinator for Cerca Trova Ltd.:

Name: Dr. George Katranas
Cerca Trova Ltd.
Address: Blvd. Al. Stamboliyski 55,
Sofia 1000 Bulgaria
Phone: +359-894-447-528
Email: katranasg@ctrova.eu

The administration of this MoU will be the responsibility of the coordinators mentioned above who will evaluate the work of the partnership after the 1st year of signing this MoU.



Any termination of this MOU will not affect programs and activities undertaken prior to its termination, unless otherwise agreed by the Parties.

6. **Logos.** Any use of the names ‘University of Patras’ or ‘Cerca Trova Ltd.’ including any of its constituent schools, departments, programmes or logos, relating in any way to the activities described in this MoU, shall be subject to prior written approval.
7. **Intellectual Property.** All intellectual property rights embodied in documents or related to information exchanged between the two Parties belongs to their original owner (Party) and extend to all kinds of intellectual property in which the above information may be incorporated, upon legislation (national) or (European) framework and/or modifications of the Parties. The management of intellectual property rights developed by partnerships within the framework of this memorandum of cooperation, determined between the Parties through mutual consultation and separate written agreements as the case may be.
8. **Personal Data.** The Parties recognize the importance of protecting personnel data character of natural persons, their lawful and correct processing. In that meaning, the parties comply with the basic principles of personal data processing, respect the rights of natural persons, agree, ratify and implement the Personal Data Protection Act, [Regulation 679/2016 (EU)] for the protection of natural persons against of the processing of personal data. The obligation to comply with the Regulation will remain in force even after the expiry of this Memorandum.
9. **Term and Termination.** This MoU shall continue for five (5) years, at which time the Parties may negotiate a written renewal. Either Party may terminate this MoU without cause upon providing written notice to the other Party no later than nine (9) months prior to the date of termination.

10. SIGNATURES

Professor Christos I. Bouras
Rector

Dr. George Katranas
CEO, Cerca Trova Ltd.

Signed: ____/____/20____

Signed: ____/____/20____